

STG: Resolution of Annual General Meeting 2015

South Logistics Joint Stock Company announced the resolution of Annual General Meeting 2015 dated June 29, 2015 as follows:

Resolved

- I. To approve the report of the Board of Directors, the report of Supervisory Board about the 2014 business performance and the audited financial statement in 2014.
- II. To approve the report the 2014 business performance and business plan for 2015.
- III. To approve profit distribution plan, reserve funds in 2014 as follows:

- Reserve funds for charter capital supplement (1% of profit after tax):	VND 280,649,950
- Bonus and welfare funds (10% of profit after tax):	VND 2,806,499,500
- Social charity funds:	VND 200,000,000
- Remuneration for the Board of Directors, Supervisory Board:	VND 701,624,875
+ Remuneration for the Board of Directors (2% of profit after tax):	VND 561,299,900
+ Remuneration for the Supervisory Board (0.5% of profit after tax):	VND 140,324,975
- Dividend payment rate on charter capital (25%):	VND 20,879,642,500
- The remaining undistributed profit:	VND 3,196,578,177
- IV. To approve the financial plan for 2015 with the following main items:

- Revenue:	VND 1,000 billion
- Profit before tax:	VND 38.5 billion
- Dividend payment rate on charter capital:	25%
- V. To authorize the Supervisory Board and the Board of Directors to select an independent auditing firm for the 2015 fiscal year in accordance with the regulation of Ministry of Finance and according to the following requested list:
 1. Price Waterhouse Coopers (Vietnam) Ltd
 2. Deloitte Vietnam Company Limited
 3. KPMG Vietnam Company Limited
 4. Ernst and Young Vietnam Limited
 5. Grant Thornton Vietnam Limited
- VI. To approve to dismiss the member of the Board of Supervisors, member of the Board of Directors as follows:

- The dismissal of Mr. Dinh Quang Hoan, member of the Board of Directors and Mr. Ngo Le Quang Tin, member of Supervisory Board as per their resignation letters.
- The Board of Supervisory consists of 2 people and shall elect an additional member as per the current laws.
- The 2015 annual General Meeting of Shareholders elected Mr. Le Ba Tho as an additional member of the Board of Directors, period 2012-2016.
- VII. Validity of resolution

This resolution takes effect as from June 29, 2015.

- 6.
7. Gain in 2014 and plan for 2015 is 2.5% profit after tax including:
- Remuneration for the Board of Directors and the company's secretary: 2% profit after tax.
 - Remuneration for the Board of Supervisors: 0.5% profit after tax.
8. with 55,311,107 shares, accounting for 100% of voting shares.
9. To approve the report of the 2014 business result, the 2014 profit distribution plan and the business plan for 2015.
- The summary of the 2014 business result as follows:
 - Total net sales: USD 10,943,327
 - Gross profit: USD 2,114,378
 - The business plan for 2015:
 - Total net sales: USD 22,260,000
 - Profit after tax: USD 3,570,000
 - The 2014 profit distribution plan

Items	USD (21,236)	VND
1. Accumulated profits untill 31/12/2013	1,696,456	36,042,904,176
2. The 2014 business profits	-7,201,940	-153,012,417,240
3. Total undistributed profit accumulated untill 31/12/2014	-5,506,984	-117,001,382,064
Expected profits in 2014 as follows:		
- Reserve funds	0	0
- Remuneration for the Board of Directors	0	0
- Remuneration for the Board of Supervisors	1,500	31,869,000
- Dividend payment	0	0
4. Retained earnings	-5,508,484	-117,033,251,064

10. To approve the stock additional listing of founding partner of State Capital and Investment Corporation (SCIC) with registered number of 9,345,436 shares, equivalent to 55,311,107 shares, accounting for 100% of voting shares at Hochiminh Stock Exchange.
11. To approve the report of operation of the Board of Supervisors in 2014 with 55,311,107 shares, accounting for 100% of voting shares at General Meeting of Shareholders.
12. To approve to elect Ms. Do Lan Huong as new member of the Board of Supervisors. Therefore, as from 28/06/2015 Ms. Do Lan Huong shall be a member of the Board of Supervisors, replacement of Ms. Vuong Thanh Linh's absence due to her private reason.
13. To approve the Board of Directors and CEO are the same person.

To adopt Mr. Do Tri Vy as the Chairman of the Board of Directors and CEO as well.

14. To approve the report of the Board of Directors about handover of the park land of the company for Quang Ninh Province for investment project.
15. To approve to select Deloitte Vietnam Company Limited as the auditing firm for the 2015 2015 financial statement of the company.
16. To approve the resolution of General Meeting of Shareholders with 55,311,107 shares, accounting for 100% of voting shares.

This resolution takes effect as from June 27, 2015 and is published on the company's website.